

EMERGENCY ORDINANCE – To Reduce Penalties and Interest on Late Payments of 2020 Personal Property Taxes, Machinery and Tools Taxes, and Real Estate Taxes to Zero Percent From June 5, 2020, to August 5, 2020, and to Extend the Time for Payment of Vehicle License Taxes to August 5, 2020

WHEREAS, the Board of Supervisors wishes to assist its residents and businesses as the community contends with the disaster and emergency caused by the COVID-19 pandemic; and,

WHEREAS, Section 15.2-1413 of the Code of Virginia authorizes the Board to act to assure continuity in government in the event of a disaster; and,

WHEREAS, Section 15.2-1427(F) of the Code of Virginia provides that the Board may adopt emergency ordinances without prior notice; and,

WHEREAS, the Board determines that reducing penalties and interest for late payment of tangible personal property taxes, machinery and tools taxes, and real estate taxes will promote continuity of government and grant needed relief to businesses and individuals affected by the disaster.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF SUPERVISORS OF HENRICO COUNTY, VIRGINIA:

1. Reduction of Penalties and Interest for Late Payments of Tangible Personal Property Taxes and Machinery and Tools Taxes and Extension of Time to Pay Vehicle License Taxes.

(a) *Reduced penalty.* Notwithstanding the provisions of section 20-108 of the Code of the County of Henrico, any person who fails to pay tangible personal property taxes or machinery and tools taxes first due on June 5, 2020, will incur a penalty of zero percent for that failure, so long as such person pays the taxes on or before August 5, 2020. If such taxes are not paid on or before August 5, 2020, then on August 6, 2020, such person will incur a penalty in the amount of 10 percent of the tax past due, and such penalty will become part of the tax.

(b) *Reduced interest.* Notwithstanding the provisions of section 20-108 of the Code of the County of Henrico, there will be assessed interest at the rate of zero percent per year between June 5, 2020, and August 5, 2020, and four percent per year thereafter, on past due tangible personal property taxes and machinery and tools taxes that were first due on June 5, 2020.

(c) *Extension of vehicle license taxes.* Payment of any vehicle license tax levied under Article VI of Chapter 22 of the Code of the County of Henrico first due on or between June 5, 2020, and August 5, 2020, will instead be first due on August 5, 2020.

2. Reduction of Penalties and Interest for Late Payments of Real Estate Taxes.

(a) *Reduced penalty.* Notwithstanding the provisions of section 20-33 of the Code of the County of Henrico, any person who fails to pay the installment of real estate taxes due on June 5, 2020, will incur a penalty of zero percent for that failure, so long as such person pays the taxes on or before August 5, 2020. If such taxes are not paid on or before August 5, 2020, then on August 6, 2020, such person will incur a penalty in the amount of 10 percent of the tax past due, and such penalty will become part of the tax.

(b) *Reduced interest.* Notwithstanding the provisions of section 20-33 of the Code of the County of Henrico, there will be assessed interest at the rate of zero percent per year between June 5, 2020, and August 5, 2020, and four percent per year thereafter, on past due real estate taxes that were first due on June 5, 2020.

3. That this ordinance will be in full force and effect on and after its passage as provided by law but will not remain in full force and effect for more than 60 days unless readopted in conformity with the provisions of the Code of Virginia.