

From: Commerce_CFC

Sent: Wednesday, May 27, 2020 3:16 PM

Subject: North Carolina Extends JDIG Grantees Option of COVID-19 Compliance Relief

Importance: High

As a grantee in North Carolina's Job Development and Investment Grant (JDIG) program, your company should be aware of an important new policy approved on May 26th by the Economic Investment Committee, which oversees JDIG. In light of the COVID-19 pandemic and its adverse economic consequences, companies participating in the JDIG program now have the option of a one-year carry forward period. JDIG grantees may opt to shift their 2020 job creation and investment requirements forward by one year.

If a company exercises its option of COVID-19 compliance relief, requirements set for subsequent years will also move forward into the following year. Essentially, 2020 would no longer be considered a grant year, and will not be counted in the duration of the grant.

JDIG grantees have until January 31, 2021 to notify the Department of Commerce if they elect to take advantage of this compliance relief. Grantees will nonetheless be required to file an abbreviated annual report for 2020 and must pay the annual filing fee.

You will receive detailed guidance on this policy option from JDIG staff in the coming weeks. In the meantime, should you have any questions or comments about this new measure, please contact our JDIG team at: cfc@nccommerce.com.

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